

Disclosure

- guidance and resources for licensees



- Be better informed about disclosure with REA's resources.
- Increase your professionalism by managing disclosure better.
- Reduce your chance of having a disclosure complaint made against you or your agency and the associated consequences.

When it comes to disclosure, it's important you share all the necessary information with potential buyers. There can be serious consequences for all parties when disclosure is not managed well.

There is no one-size-fits-all approach to disclosure. It will always depend on the circumstances of each case.

We've produced guidance to help you to understand disclosure and how to approach it.

We urge all licensees to familiarise themselves with this material.



Watch REA's
Principles of Disclosure video

5
mins



Go to REA's website to view the video

This short video gives an overview of the principles of disclosure including:

- having an open and frank discussion with the vendor
- the related rules in the Code of Conduct
- how to work through disclosure issues with the vendor
- how to share information.

rea.govt.nz/principles

STEP 2

Disclosure information on the REA website

Go to REA's website to find disclosure information

Here you'll find information about:

- the principles of disclosure
- natural disaster damage
- sensitive issues
- weathertightness
- methamphetamine.

Keep an eye on the page because we'll add more information and resources over time.

rea.govt.nz/disclosures



STEP 3

Read the CPD disclosure material

Disclosure is one of the mandatory topics for continuing professional development (CPD) in 2019.

We recommend you revisit the CPD disclosure material after you've completed your training.

STEP 4

Get support

If you've got a disclosure-related issue, be sure to discuss the situation with your supervising agent or branch manager. They will be able to provide you with support.

Consider seeking legal advice.



For further support, call REA on 0800 367 732



Send an email to info@rea.govt.nz.

More information you may be interested in

Conflict of interest
rea.govt.nz/conflict

Guidance for buyers and sellers
settled.govt.nz

Useful resources and links
rea.govt.nz/resources

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