

Conflict of interest - guidance and resources for licensees

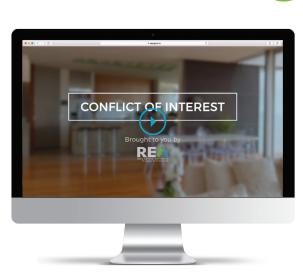


- Be better informed about managing conflicts of interest.
- Increase your professionalism by managing conflicts of interest better.
- Reduce the risk of having a complaint made against you or your agency.

When it comes to disclosing a conflict of interest, it's important to follow the process set out in the Real Estate Agents Act 2008 (the Act). There can be serious consequences for you and your agency when a conflict of interest situation is not managed well.

Conflict of interest rules and obligations apply across all sectors of real estate, and you must follow specific procedures set out in the Act. Familiarise yourself with the material below so you're clear on how to deal with conflicts of interest.

STEP



Watch REA's conflict

of interest video

Go to rea.govt.nz/conflict to view the video.

This short video gives an overview of conflicts of interest including:

- who is a 'related person'
- the related rules in the Act and Code of Conduct
- when you need to supply Form 2 and how to fill it out.



Conflict of interest information on the REA website

Go to rea.govt.nz/conflict to find REA's information for licensees.

Here you'll find information about:

- what types of relationship are covered by the conflict of interest rules
- disclosing other benefits you might receive in a transaction
- what Form 2 is and how it works
- the independent valuation and provisional value referred to in Form 2.



scan me



If you have a conflict of interest-related situation, you must discuss it with your supervising agent or branch manager.

Consider seeking legal advice.



For further support, call REA on 0800 367 732



Send an email to info@rea.govt.nz.

More information you may be interested in

Principles of disclosure rea.govt.nz/disclosure Useful resources and links rea.govt.nz/resources Guidance for buyers and sellers settled.govt.nz





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